

CHANNEL NINE

Date: 12.11.2016

To
Corporate Relation Department
BSE Limited
Phiroze jeejobhoy Towers,
Dalal Street, Mumbai -400001

Scrip Code: 535142, Scrip ID: CNEL

Sub: Submission of Unaudited Financial result for the half year ended on 30th September, 2016 & Limited Review Report


Dear Sir,

This is to inform you that the Board of Directors in its meeting held on 12th November, 2016 consider and approve the unaudited financial result for the half year ended on 30th September, 2016.

Please find enclosed herewith a copy of unaudited financial result for the half year ended on 30th September, 2016 approved by the Board of Directors in their meeting held on 12th November, 2016, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 along with Limited Review Report.

This is for your kind information and perusal, Kindly update the same in your records

FOR CHANNEL NINE ENTERTAINMENT LTD


RAJESH KUMAR BAMJAS JAISWAR
DIRECTOR
Din: 06845321
61, Bhasot Bhasot,
Bhasot jaunpur 222413 UP

Channel Nine Entertainment Ltd

3/12, Ground Floor, Asaf Ali Road, New Delhi - 110002, Tel: +91-11-65670010, Fax: +91-11-65670010

E-mail : Channelnineentertainment@yahoo.com Website : www.channelnineentertainment.com

CIN: L92132DL2002PLC116330



Ranjan Gupta & Co.
Chartered Accountants

ADD: 1858, ARUN VIHAR, SECTOR-37, NOIDA-201303

**AUDITORS LIMITED REVIEW REPORT OF
CHANNEL NINE ENTERTAINMENT LTD.
FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2016**

**TO,
THE BOARD OF DIRECTORS,
CHANNEL NINE ENTERTAINMENT LTD.**

We have reviewed Financial Results for the half year ended 30th September 2016 of the accompanying Statement of Financial Results of CHANNEL NINE ENTERTAINMENT LTD., which has been approved by the Board of Directors. Management is responsible for the preparation and presentation of the Statement in accordance with applicable Accounting Standards and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of financial result for the half year ended 30th September 2016 prepared in accordance with applicable Accounting Standards specified under section 133 of the companies act 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed.

**For M/s. Ranjan Gupta & Co
Chartered Accountants**


CA. Ranjan Gupta
(Prop.)
Membership No. 082408
FRN: 17319N



CHANNEL NINE ENTERTAINMENT LIMITED

CIN: L92132DL2002PLC116330

Reg. Office: 3/12, GROUND FLOOR, ASAF ALI ROAD, NEW DELHI-110002

(Amount in Rs.)

CHANNEL NINE



Part-I	PART-I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 6 MONTHS ENDED 30TH SEPTEMBER, 2016			
	Particulars	Year to date figures for current period ended 30/09/2016	Year to date figures for the previous year ended 30/09/2015	Previous year ended 31/03/2016
		Unaudited	Unaudited	Audited
1	Income from Operations			
	a) Net sales/income from operations	11,925,477.00	21,716,435.00	31,554,320.00
	b) Other operating income	1,613,523.00	1,556,000.00	2,584,114.00
	Total income from Operations (Net)	13,539,000.00	23,272,435.00	34,138,434.00
2	Expenses			
	e) Cost of Materials consumed	-	-	-
	b) Purchase of Stock-in-trade	8,925,784.00	18,349,400.00	23,394,880.00
	c) Changes in inventories of finished goods, WIP and stock in trade	-	-	-
	d) Employee benefits expenses	495,254.00	562,880.00	1,363,145.00
	e) Depreciation and amortisation expenses	1,972,298.78	1,933,755.44	4,207,430.88
	f) Other expenses	1,943,629.18	2,140,854.30	3,902,428.55
	Total Expenses	13,336,966.97	23,016,909.74	32,067,984.43
3	Profit/(Loss) from operations before other income, finance cost and exceptional items(1-2)	202,033.03	255,525.26	1,290,449.57
4	Other income	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	202,033.03	255,525.26	1,290,449.57
6	Finance cost	-	-	-
7	Profit/(Loss) from ordinary activities after Finance cost but before exceptional items (5-6)	202,033.03	255,525.26	1,290,449.57
8	Exceptional items	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	202,033.03	255,525.26	1,290,449.57
10	Tax expenses			
	- Current Tax	58,589.56	-	-
	- MAT Credit Entitlement	-	48,690.34	245,865.00
	- Deferred Tax Liabilities / (Assets)	-	-	(156,903.00)
	- Income Tax Adjustment	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	143,443.45	206,834.92	1,201,457.57
12	Extraordinary items (Net of tax expenses)	-	-	-
13	Net Profit/(Loss) for the period (11+12)	143,443.45	206,834.92	1,201,457.57
14	Share of Profit / (loss) of associates *	-	-	-
15	Minority Interest*	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	143,443.45	206,834.92	1,201,457.57

Channel Nine Entertainment Ltd

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E-mail : Channelnineentertainment@yahoo.com Website : Www.channelnineentertainment.com

CIN: L92132DL2002PLC116330

17	Paid up Share Capital	232,896,000.00	232,896,000.00	232,896,000.00
	Equity Shares Nos. (Face Value of ₹10/- each)	23,289,600	23,289,600	23,289,600
18	Reserves excluding revaluation reserve as per Balance Sheet of the previous accounting year	-	-	-
19	(i) Earning per share before extraordinary items) (of ₹ 10/- each) (not annualised):			
	a) Basic	0.008	0.008	0.052
	b) Diluted	0.008	0.008	0.052
	(ii) Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):			
	a) Basic	0.006	0.006	0.052
	b) Diluted	0.006	0.006	0.052

* Applicable in the case of consolidated results.

Note:

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2016) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 – First time Adoption of Indian Accounting Standard.



NOTES:**1. STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2016**

(Amount in Rs.)

Sr. No.	Particulars	30.09.2016	31.03.2016
		Unaudited	Audited
I.	EQUITY AND LIABILITIES		
1)	Shareholder's funds		
(a)	Share Capital	232,896,000	232,896,000
(b)	Reserves and Surplus	76,169,730	75,967,698
(c)	Money Received against Share Warrants	-	-
2)	Non-Current liabilities		
(a)	Long term Borrowings	-	-
(b)	Deffered tax liabilities (net)	1,729,735	1,729,735
(c)	Other long Term Liabilities	2,247,200	2,247,200
(d)	Long Term Provisions	-	-
3)	Current Liabilities		
(a)	Short Term Borrowings	-	-
(b)	Trade Payables	25,278,127	16,352,343
(c)	Other Current Liabilities	5,990,528	3,297,568
(d)	Short- Term Provisions	270,895	270,895
	Total Equity & Liabilities	344,582,215	332,761,439
II.	ASSETS		
1)	Non- Current Assets		
(a)	Fixed Assets	57,243,331	59,215,631
(b)	Deferred tax assets (net)	-	-
(c)	Non-current investments	4,978,000	4,978,000
(d)	Long term loans and advances	57,444,041	80,716,202
(e)	Other non-current assets	6,810,001	7,939,001
2)	Current Assets		
(a)	Current Investment	-	-
(b)	Inventories	-	-
(c)	Trade receivables	73,014,640	61,089,163
(d)	Cash and cash equivalents	2,451,924	2,792,599
(e)	Short term loans and advances	140,228,941	113,780,407
(f)	Other current assets	2,411,337	2,250,435
	Total Assets	344,582,215	332,761,439

2 The above results have been reviewed by the Audit Committee & recommended for the approval of the Board. The Board of Directors of the company approved the same in its meeting held on 12th November, 2016.

3 Previous period's figure have been regrouped / rearranged whenever necessary.

4 The figures are subject to Limited Review Report.

Place : New Delhi

Dated : 12TH November, 2016

By Order of the Board
For CHANNEL NINE ENTERTAINMENT LIMITED

RAJESH KUMAR RAMJAS JAISWAR
Director