

CHANNEL NINE ENTERTAINMENT LIMITED

CIN: 192132DL2002PLC116930

Reg. Office: 3/12, GROUND FLOOR, ASAF ALI ROAD, NEW DELHI-110002

(Amount in Rs.)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH, 2016

PART-I

Particulars	Year to date figures for current period ended 31/03/2016	Year to date figures for preceding six month ended 30/09/2015	Year to date figures for previous period ended 31/03/2015	Previous year ended 31/03/2015	Current year ended 31/03/2016
	Audited	Unaudited	Audited	Audited	Audited
1 Income from Operations					
a) Net sales/Income from operations	9,847,885.00	21,716,435.00	27,904,890.00	39,305,390.00	31,564,320.00
b) Other operating income	1,038,114.00	1,556,000.00	2,253,139.00	2,789,518.00	2,594,114.00
Total Income from Operations (Net)	10,885,999.00	23,272,435.00	30,158,029.00	42,094,908.00	34,158,434.00
2 Expenses					
a) Cost of Materials consumed	-	-	-	-	-
b) Purchase of Stock-in-trade	5,045,580.00	18,349,400.00	18,380,659.00	25,402,409.00	23,994,980.00
c) Changes in inventories of finished goods, WIP and stock in trade	-	-	-	-	-
d) Employee benefits expenses	584,265.00	592,880.00	562,669.00	965,989.00	1,363,145.00
e) Depreciation and amortisation expenses	2,273,665.44	1,933,765.44	2,603,499.20	4,728,132.86	4,207,430.88
f) Other expenses	1,947,564.25	2,140,864.30	7,751,105.80	9,074,372.76	3,902,428.55
Total Expenses	9,851,074.69	23,016,909.74	29,297,933.00	40,170,903.62	32,867,984.43
3 Profit/(Loss) from operations before other Income, finance cost and Exceptional Items(1-2)	1,034,924.31	255,525.26	860,096.00	1,924,004.38	1,290,449.57
4 Other Income	-	-	-	-	-
5 Profit/(Loss) from ordinary activities before finance costs and exceptional Items(3+4)	1,034,924.31	255,525.26	860,096.00	1,924,004.38	1,290,449.57
6 Finance cost	-	-	-	-	-
7 Profit/(Loss) from ordinary activities after Finance cost but before exceptional items (5-6)	1,034,924.31	255,525.26	860,096.00	1,924,004.38	1,290,449.57
8 Exceptional Items	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7-8)	1,034,924.31	255,525.26	860,096.00	1,924,004.38	1,290,449.57
10 Tax expenses	-	-	-	-	-
- Current Tax	-	-	-	-	-
- Deferred Tax Liabilities / (Assets)	(156,903.00)	-	163,891.00	366,619.00	(156,903.00)
- MAT	197,204.66	48,690.34	55,332.00	212,889.00	245,895.00
- Deferred Tax Liabilities / (Assets)	-	-	-	-	-
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	994,622.65	206,834.92	640,873.00	1,344,496.38	1,201,457.57
12 Extraordinary Items (Net of tax expenses)	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	994,622.65	206,834.92	640,873.00	1,344,496.38	1,201,457.57
14 Share of Profit / (Loss) of associates *	-	-	-	-	-
15 Minority Interest*	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	994,622.65	206,834.92	640,873.00	1,344,496.38	1,201,457.57
17 Paid up Share Capital	232,896,000.00	232,896,000.00	232,896,000.00	232,896,000.00	232,896,000.00
Equity Shares Nos. (Face Value of `10/- each)	23,289,600	23,289,600	23,289,600	23,289,600	23,289,600



18	Reserves excluding revaluation reserve as per Balance Sheet of the previous accounting year					
19	(i) Earning per share before extraordinary items (of ` 10/- each) (not annualised):					
	a) Basic	0.043	0.01	0.03	0.058	0.05
	b) Diluted	0.043	0.01	0.03	0.058	0.05
	(ii) Earnings Per Share (after extraordinary items) (of ` 10/- each) (not annualised):					
	a) Basic	0.043	0.01	0.03	0.058	0.05
	b) Diluted	0.043	0.01	0.03	0.058	0.05

PART-II SELECT INFORMATION FOR THE QUARTER ENDED 31ST MARCH, 2016

A		Year to date figures for current period ended 31/03/2016	Year to date figures for preceding six month ended 30/09/2015	Year to date figures for previous period ended 31/03/2015	Current year ended 31/03/2016
PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of Shares	18,49,62,000	18,49,62,000	18,49,62,000	18,49,62,000
	- Percentage of Shareholding	79.42	79.42	79.42	79.42
2	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the Company)				
	b) Non- encumbered				
	- Number of shares	4,79,34,000	4,79,34,000	47,934,000.00	47,934,000.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	20.58	20.58	20.58	20.58
	- Percentage of shares (as a % of the total share capital of the Company)	100.00	100.00	100.00	100.00

B		Year ended 31-03-2016
INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

FOR CHANNEL NINE ENTERTAINMENT LIMITED

Place : New Delhi
Date : 24/05/2016




Rajesh Kumar Rajgopal Jaiswar

DIRECTOR



FORM A

Format of covering letter of the annual audit report to be filed with the Stock Exchange

1.	Name of the company	Channel Nine Entertainment Ltd.
2.	Annual financial statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	Not Applicable
5.	To be signed by-	
	<ul style="list-style-type: none"> • CEO/Managing Director • CFO • Auditor of the company • Audit Committee Chairman 	  



Ranjan Gupta & Co.
Chartered Accountants
1858, Arun Vihar, Sector-37, Noida-201303

Auditor's Report on Half Year Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Channel Nine Entertainment Ltd.

We have audited the financial results of Channel Nine Entertainment Ltd. ('the Company') for the half year ended March 31, 2016 and the year to date results for the period from April 01, 2015 to March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard AS 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued hereunder as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended March 31, 2016 as well as the year to date results for the financial year ended March 31, 2016.



Further, we report that the figures for the half year ended 31st March, 2016 represent the derived figures between the audited figures in respect of the current full financial year ended 31st March, 2016 and the published unaudited year-to-date figures up to 30th September, 2015, being the date of the end of the half year of the current financial year, which were subjected to a limited review as stated above.

For M/s. Ranjan Gupta & Co
Chartered Accountants



CA. Ranjan Gupta
(Prop.)

Membership No. 082408
FRN: 17319N



Place: NOIDA

Date: 03/05/2016